

AN ACT

ENTITLED, An Act to revise certain provisions regarding the regulation of real estate appraisers and the conditions upon which a penalty may be imposed on a real estate appraiser.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 36-21B-7 be amended to read as follows:

36-21B-7. The secretary of the Department of Revenue and Regulation may impose a monetary penalty not to exceed one thousand dollars or require additional educational course requirements, or both, of a person licensed pursuant to this chapter upon proof of a violation of the rules relating to appraisers and appraisals as adopted by the department pursuant to chapter 1-26 or a violation of this chapter.

Section 2. That § 36-21B-4 be amended to read as follows:

36-21B-4. The secretary of the Department of Revenue and Regulation may promulgate rules pursuant to chapter 1-26 to establish fees for the certification, licensing, and registration of real estate appraisers as follows:

- (1) Application fees not to exceed five hundred dollars;
- (2) Renewal fees not to exceed five hundred dollars;
- (3) Examination fee not to exceed three hundred dollars;
- (4) Late renewal fee not to exceed two hundred dollars;
- (5) Upgrade fee not to exceed five hundred dollars;
- (6) Reciprocity fee not to exceed five hundred dollars;
- (7) National registry fee not to exceed seventy-five dollars;
- (8) Education course approval fee not to exceed fifty dollars;
- (9) Temporary permit fee not to exceed five hundred dollars.

The Department of Revenue and Regulation may recover the costs of photocopying and postage

when providing appraiser rosters and the uniform standards of professional practice.

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I certify that the attached Act
originated in the

HOUSE as Bill No. 1028

Chief Clerk
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Speaker of the House

Attest:

Chief Clerk

President of the Senate

Attest:

Secretary of the Senate

House Bill No. 1028
File No. _____
Chapter No. _____

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Received at this Executive Office
this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor
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The attached Act is hereby
approved this _____ day of
_____, A.D., 20____

Governor
=====

STATE OF SOUTH DAKOTA,
ss.
Office of the Secretary of State

Filed _____ , 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State